

Minutes of the 1/2019<sup>th</sup> meeting of the Corporate Social Responsibility Committee of the Board of Directors of the Company held on Friday, the 18<sup>th</sup> day of October, 2019, at 12.00 noon at the Registered Office of the Company situated at Kautilya Nagar, Near B.M.P. - 5 Campus, Patna – 800014.

**DIRECTORS PRESENT:**

- 1. Shri Sunil Kumar (In the chair)
- 2. Shri Ranjan Kumar Sinha
- 3. Shri Jitendra Kumar

**1.0. QUORUM.**

Presence of Quorum was recorded.

**2.0. LEAVE OF ABSENCE.**

No Leave of Absence was applied for.

**3.0. CIRCULATION OF LAST MINUTES OF THE COMMITTEE.**

Circulation of confirmed Minutes of the last Meeting of the Corporate Social Responsibility Committee of the Board of Directors of the Company dt. 13.04.2018 to the Directors, vide letter no. CS-11/2018, dt. 25.04.2018 was noted.

The Members expressed their satisfaction over the Corporate Social Responsibility policy carried out by the Company during the last year.

**4.0. FORMULATION OF CORPORATE SOCIAL RESPONSIBILITY POLICY.**

Shri Sunil Kumar, the Chairman of the Committee, proposed formulation of the Corporate Social Responsibility Policy of the Company for the Financial Year 2018-19.

The members discussed the same and it was:

**RESOLVED THAT** the following Corporate Social Responsibility Policy of the Company, formulated for the time being, in accordance with Section 135 of the Companies Act, 2013, for the financial year 2019-20 be and is hereby approved and that the same be forwarded to the Board of Directors of the Company for its approval.

**A. Activities to be undertaken:**

1. Promotion of health care including preventive health cares per Annexure 1 and 2 tabled.

(Annexure – 1 & 2)

2. Promotion of education among school children of Patna as per Annexure 3 tabled.

(Annexure – 3)

3. Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports including sport as per Annexure 4 tabled.

(Annexure – 4)

**B. Budget:**

1. For the financial year 2019-20 the Company shall spend atleast an amount of 2%, if not more, of the average net profit made during the three immediately preceding financial years as calculated per Section 198 of the Companies Act, 2013.

2. Out of the above budget:

(i).Rs. ten lacs and forty seven thousand shall be spent towards promotion of health care including preventive health cares per Annexure 1 and 2 tabled.

(ii).Rs. three lacs sixty three thousand and nine hundred fifty shall be spent towards promotion of education among school children of Patna per Annexure 3 tabled.

(iii) Rs. twelve lacs shall be spent on training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports including as per Annexure 4 tabled.

**C. Execution of Corporate Social Responsibility Policy:**

The Corporate Social Responsibility Policy shall be executed preferably within three months of the approval of the scheme by the Board of Directors of the Company.

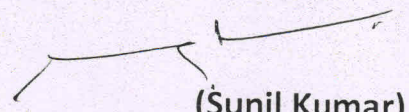
**D. Display of the Corporate Social Responsibility Policy on the website of the Company:**

The Corporate Social Responsibility Policy as approved by the Board of Directors of the Company shall be placed on the website of the Company.

**5.0. TIME OF COMMENCEMENT AND CONCLUSION OF THE MEETING.**

The meeting commenced at 12.00 noon and concluded at 12:30 p.m.

There being no other agenda the Meeting terminated with a vote of thanks to the Chair.



**(Sunil Kumar)**

**Chairman**

**Date: 30.10.2019**

**Place: Patna**